NOTICE OF PROPERTY TAX INCREASE

The Dunwoody City Council has tentatively adopted a millage rate which will require an increase in property taxes by 1.9 percent due solely to the revaluation of real property tax assessments.

All concerned citizens are invited to the public hearing on this tax increase to be held at 41 Perimeter Center East on June 12, 2013 at 9:00 a.m.

Times and places of additional public hearings on this tax increase are at 41 Perimeter Center East on June 25, 2013 at 6:00 p.m. and on June 25, 2013 at 7:00 p.m.

This tentative increase will result in a millage rate of 2.74 mills. Without this tentative tax increase, the millage rate will be no more than 2.689 mills. The proposed tax increase for a home with a fair market value of \$325,000 is approximately \$6.63 and the proposed tax increase for nonhomestead property with a fair market value of \$1,000,000 is approximately \$20.40.

| CURRENT 2013 TAX DIGEST AND 5 YEAR HISTORY OF LEVY | | | | | | |
|--|------|-----------------|-----------------|-----------------|-----------------|-----------------|
| INCORPORATED | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| | | | | | | |
| Real & Personal | | 3,019,451,294 | 2,979,727,066 | 2,745,358,460 | 2,597,558,427 | 2,619,523,517 |
| Motor Vehicles | | | 91,787,922 | 98,031,590 | 105,545,490 | 114,145,810 |
| Mobile Homes | | | | | | |
| Timber - 100% | | | | | | |
| Heavy Duty Equipment | | | | | | |
| Gross Digest | | 3,019,451,294 | 3,071,514,988 | 2,843,390,050 | 2,703,103,917 | 2,733,669,327 |
| Less M& O Exemptions | | 653,674,914 | 659,712,115 | 660,217,037 | 637,312,980 | 590,879,129 |
| Net M & O Digest | | \$2,365,776,380 | \$2,411,802,873 | \$2,183,173,013 | \$2,065,790,937 | \$2,142,790,198 |
| State Forest Land Assistance Grant Value | | | | | | |
| Adjusted Net M&O Digest | | 2,365,776,380 | 2,411,802,873 | 2,183,173,013 | 2,065,790,937 | 2,142,790,198 |
| Gross M&O Millage | | 2.740 | 2.740 | 2.740 | 2.740 | 2.740 |
| Less Rollbacks | | | | | | |
| Net M&O Millage | | 2.740 | 2.740 | 2.740 | 2.740 | 2.740 |
| | · | | | | | |
| Net Taxes Levied | | \$6,482,227 | \$6,608,339 | \$5,981,893 | \$5,660,266 | \$5,871,244 |
| Net Taxes \$ Increase/Decrease | | \$6,482,227 | \$126,112 | -\$626,446 | -\$321,627 | \$210,978 |
| Net Taxes % Increase/Decrease | | | 1.95% | -9.48% | -5.38% | 3.73% |